

## Greater College Park March 22, 2019







**The Flagship University** of Maryland and the National Capital Region

8 miles from Washington, DC

25 miles from Baltimore

**41,000** students



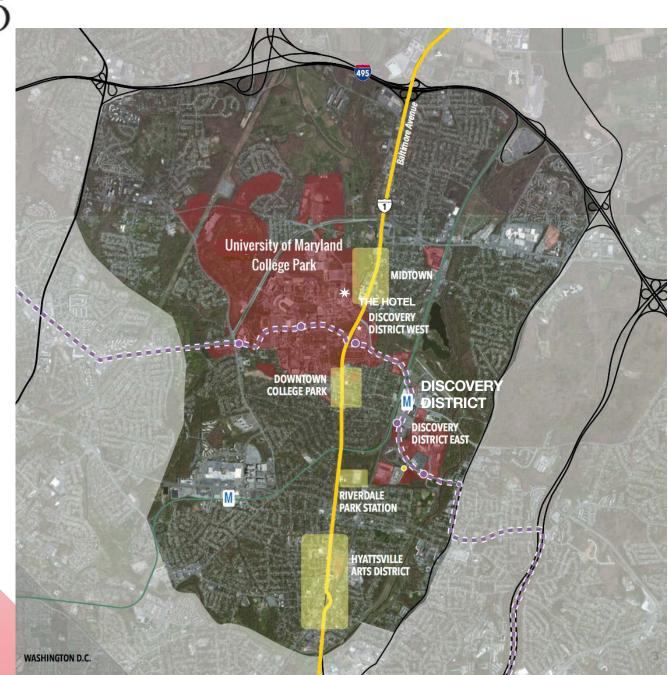


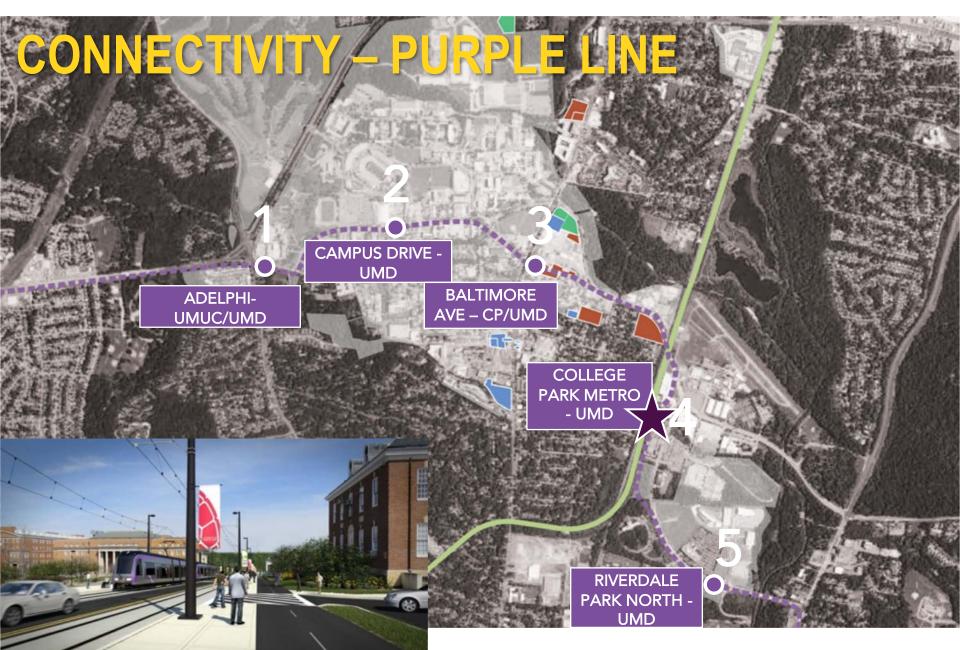
**Top 10** Best Value Public College (*Kiplinger, 2018*)

\$550 million in annual research expenditures

#4 in federal research expenditures among US universities without a medical school (National Science Foundation, 2018)

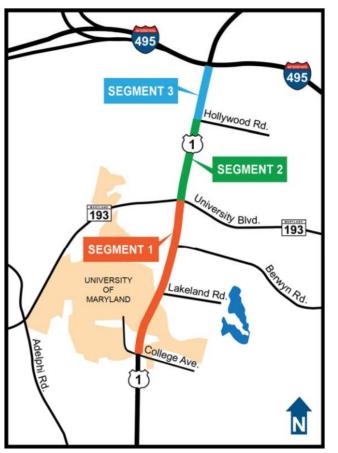
**\$2B+** Public-Private Investment





### **CONNECTIVITY – BALTIMORE AVENUE**

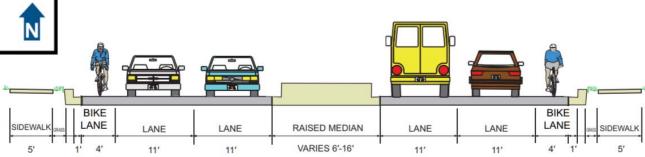
Southbound US 1

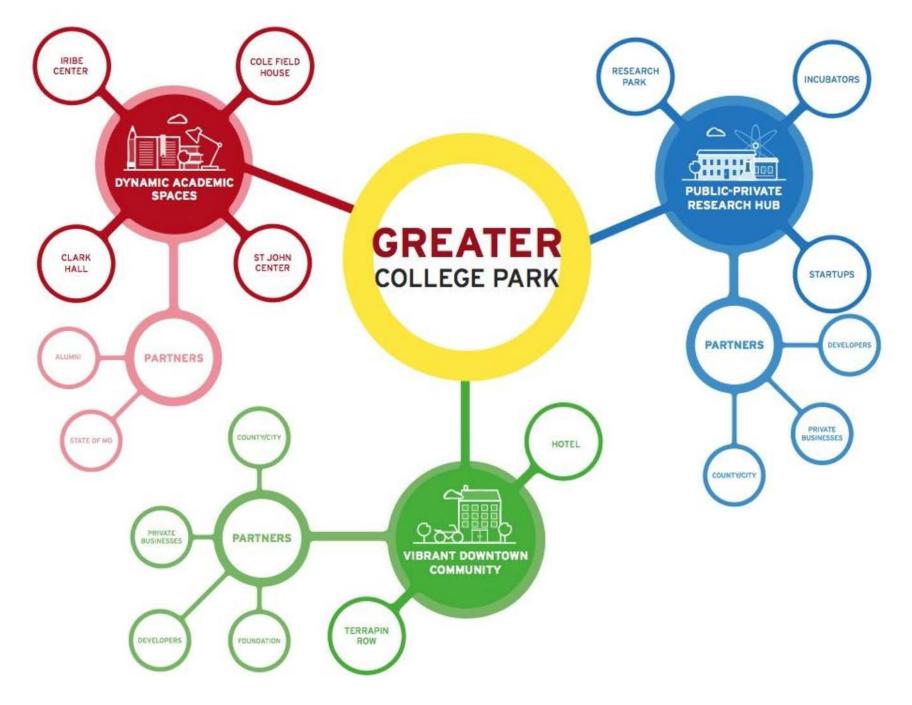


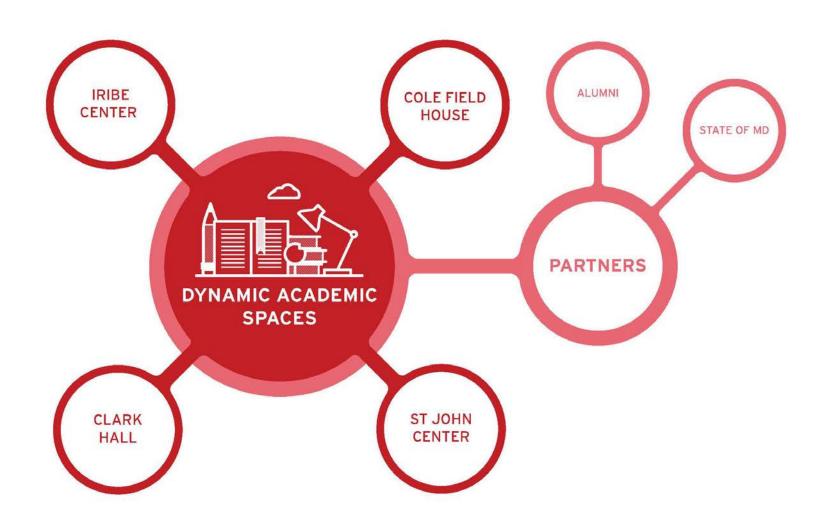


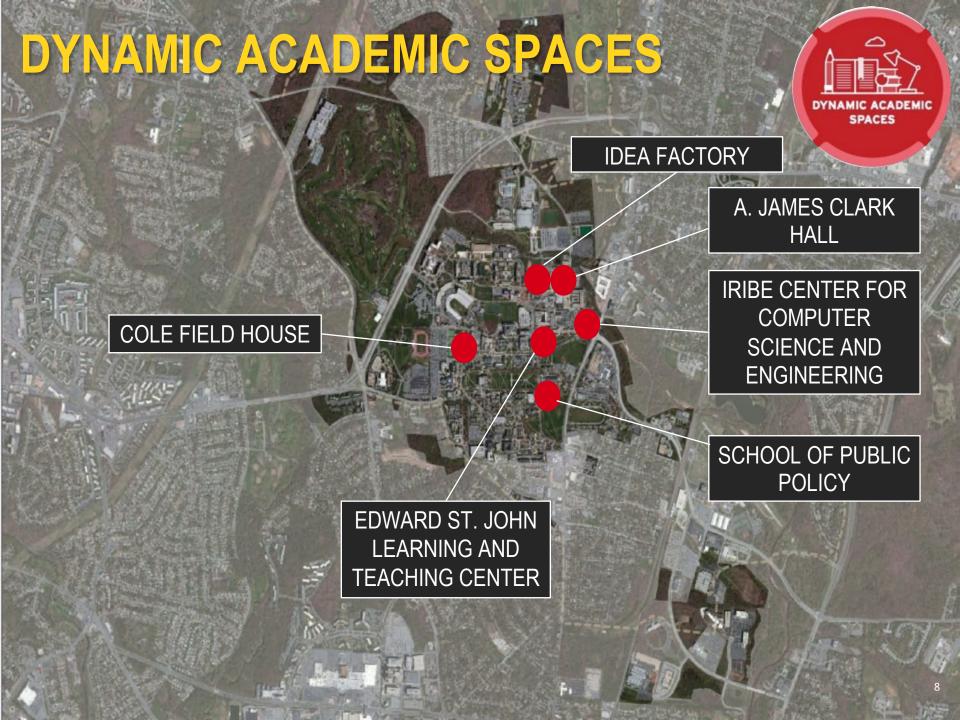
#### Typical Section - US 1 Proposed Conditions

Northbound US 1

















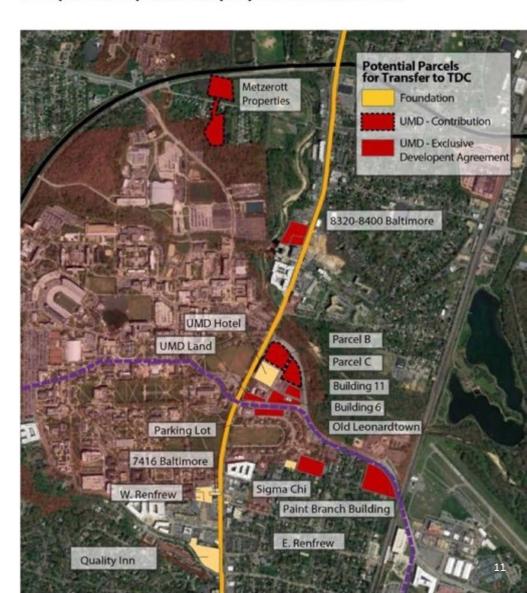


### TERRAPIN DEVELOPMENT COMPANY

### DRIVING PROGRESS: REAL ESTATE & ECONOMIC DEVELOPMENT

- Two-member LLC comprised of leaders from UMD & UMCPF
- Advance real estate, economic, and community development goals of Greater College Park
- Focus on campus edge activation & connectivity
- Transform Greater College Park into a vibrant, diverse, and walkable community that attracts the best faculty and students, and galvanizes entrepreneurs and research opportunities

**Terrapin Development Company: Contributed Parcels** 





#### **Midtown**

- Cambria, College Park Grill, Orange Theory
- Vigilante Coffee
- Lidl
- Alloy

#### **Downtown CP**

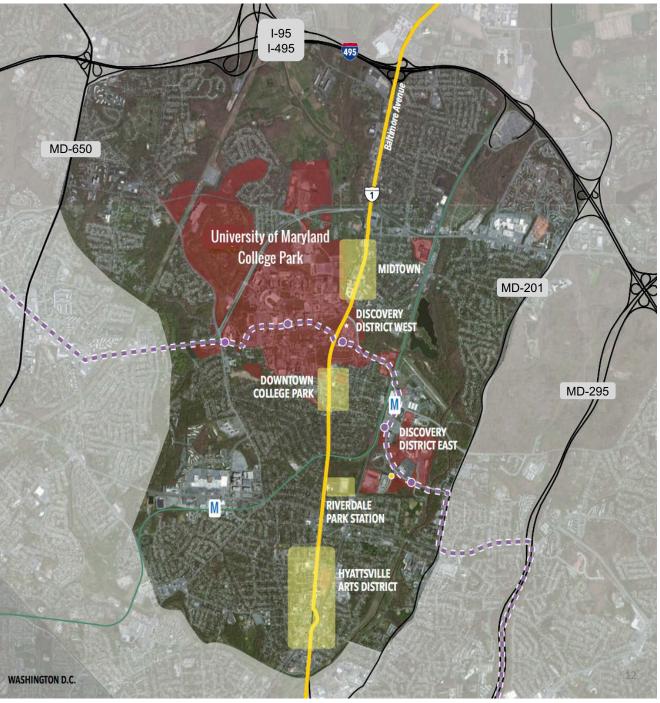
- MilkBoy ArtHouse
- City Hall Block Redevelopment
- Southern Gateway
- West Renfrew

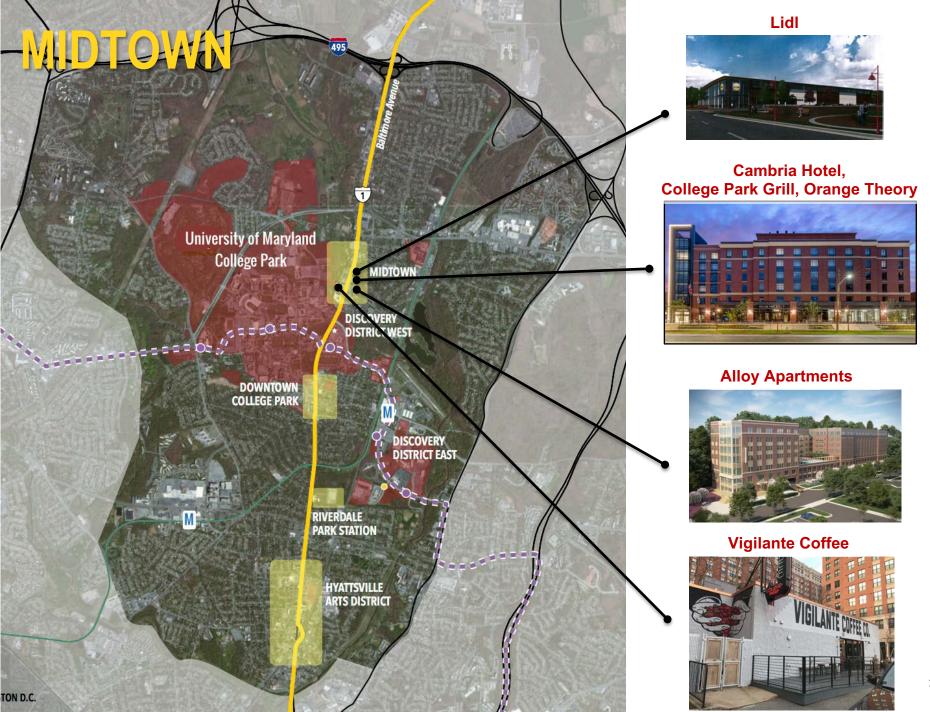
### Riverdale Park Station

- Anchored by Whole Foods; townhomes; restaurants and amenities
- Bridge connecting to Discovery District

#### **Discovery District**

- The Hotel at UMD
- WeWork UMD
- The Hall CP
- Diamondback Garage
- 5801 University Research Court
- College Park Academy
- R&D at Rivertech





### "Great College Towns Have Great Coffee Shops"









Ranked #1 Best Coffee in Maryland FOOD&WINE

### TRANSFORMATION: MIDTOWN

#### **BEFORE**



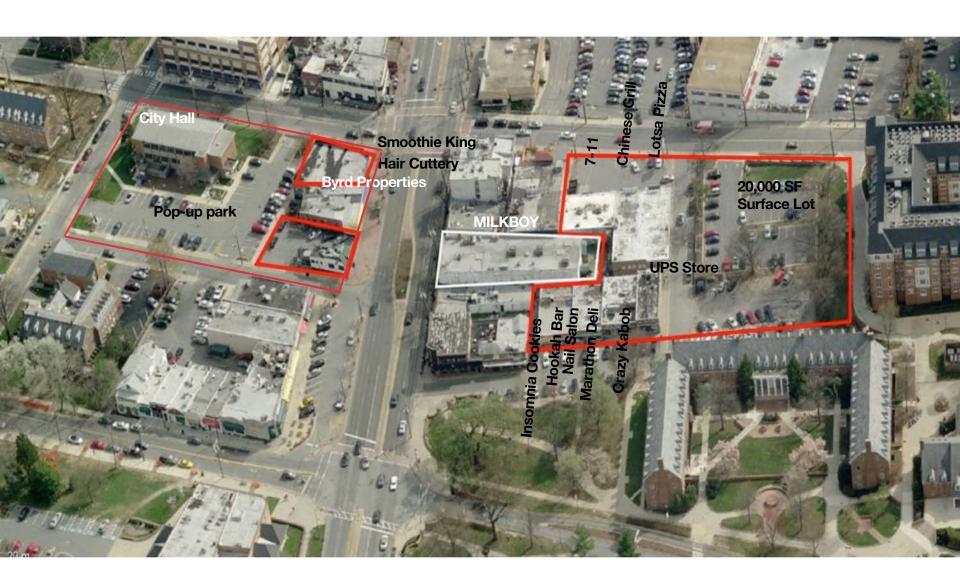




156 Rooms; 23K SF of Retail



## **DOWNTOWN COLLEGE PARK**



## **COLLEGE PARK CITY HALL**



# ENHANCING BALTIMORE AVENUE: MilkBoy Art+House



## **SOUTHERN GATEWAY**







## **QUALITY INN DEMOLITION**



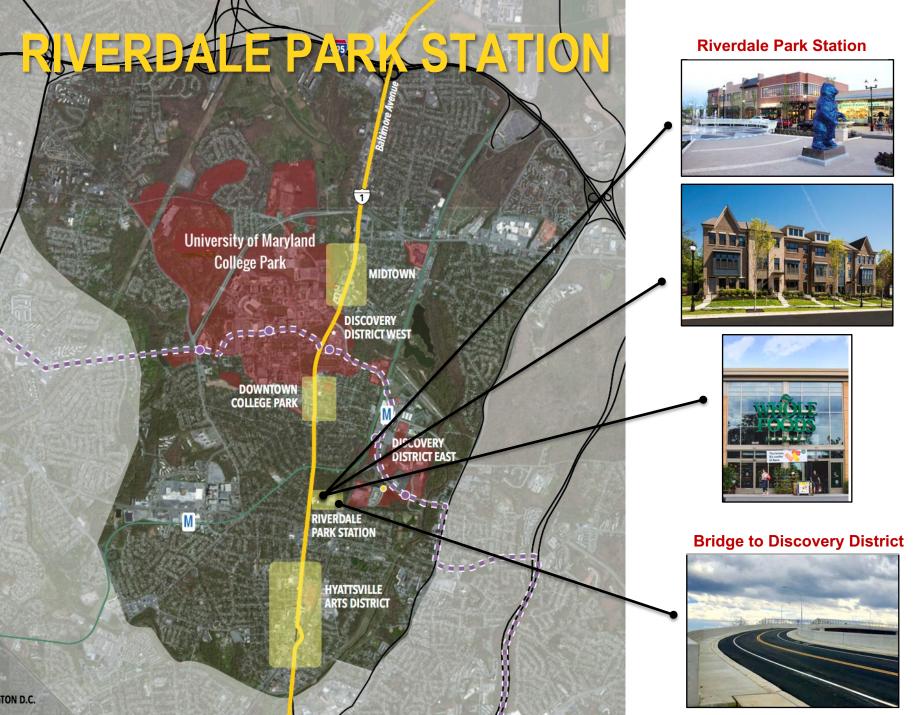






# DOWNTOWN COLLEGE PARK: UMD Childcare Center







120 Townhomes; 900 Multifamily Units 198K SF Retail; 22K SF Office









## The Washington Post

Transportation

# University of Maryland is bringing upscale hotels, restaurants to College Park

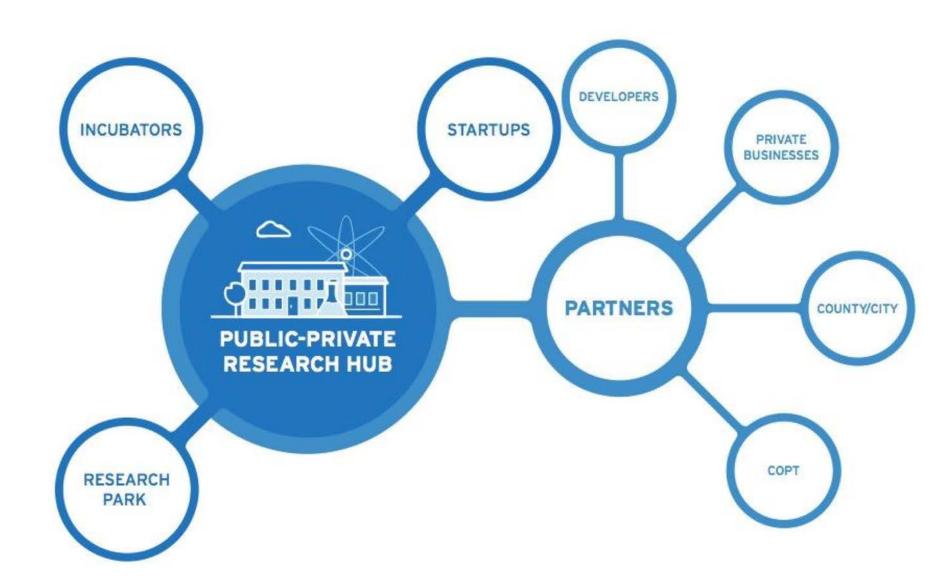
"People are huge fans of the university, but they go and visit other college towns, and they come back and say, 'Why can't we do this?' " said Ulman, a former executive of neighboring Howard County. "We can no longer be a university in a bubble hidden behind the brick wall. We're part of the fabric of the surrounding community. Changing the way we think about that was really, really important."

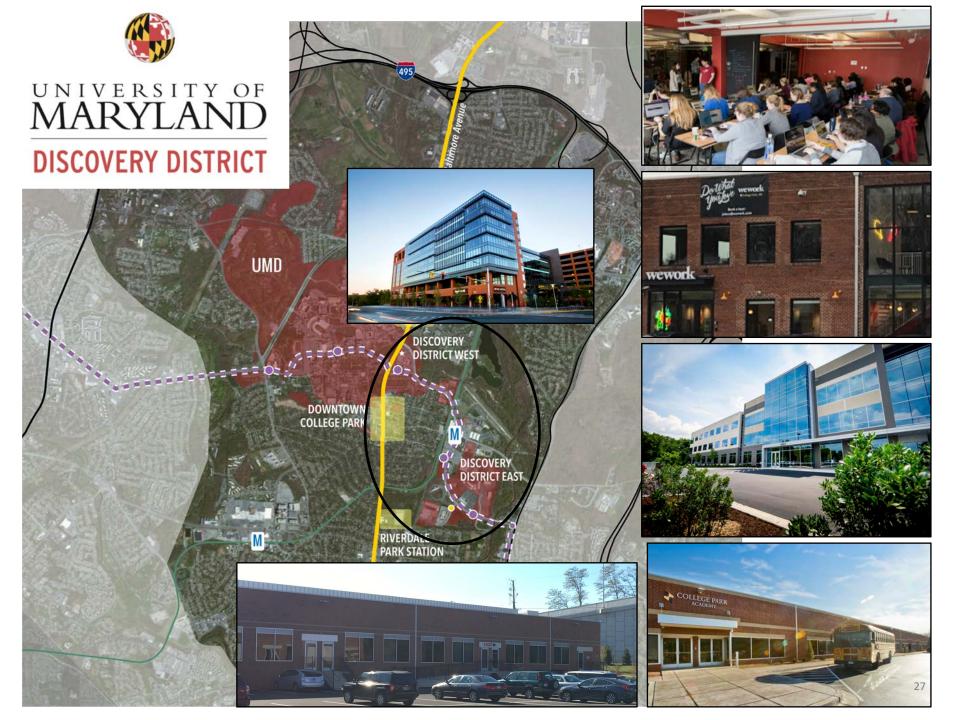
WASHINGTON BUSINESS JOURNAL

**Commercial Real Estate** 

### How Wallace Loh is impacting development in College Park

"He recognized that to be a high-class university, it's critical the university be located in a high-class college town," said College Park Mayor Patrick Wojahn told the Post.





### **TECH COMPANIES CHOOSING COLLEGE PARK**

## ımmuta

"Immuta Accelerates into 2018 with More Than 260 Percent Year-over-Year Growth"



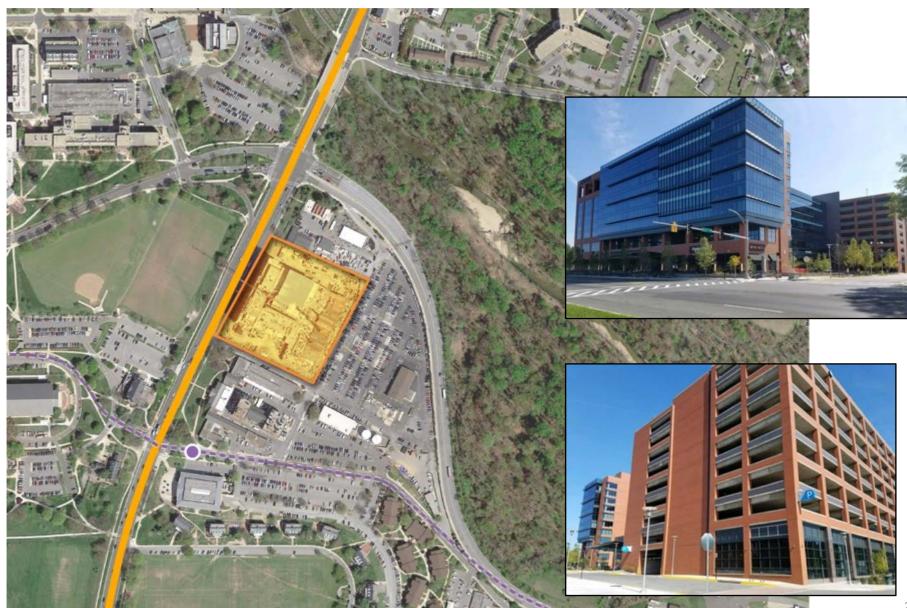
- \$30M raised from VCs
- 38 employees
- Interns & new hires, UMD





- \$20M Series B Round NEA & Google Ventures
- Advancing quantum computing for commercial applications

### **BALTIMORE AVE: GATEWAY TO DISCOVERY DISTRICT**



29















### VISION: DIAMONDBACK GARAGE



















Dec. 12, 2017 12:59 pm

# Capital One commits \$3M toward machine learning education at University of Maryland College Park



Being Capital One, there is also money involved. Specifically, Capital One's is making a \$3 million endowment gift is geared toward advancing machine learning, cybersecurity and data analytics. About \$2.1 million is going toward a new faculty chair in the university's computer science department. That amount was matched by funding from the Maryland Department of Commerce.



Education

## UMd.'s Discovery District to get innovation lab in partnership with Fortune 500 company

"We believe this is the model for many private sector companies to follow suit," Ulman said, promising more announcements soon.

## THE HALL CP & WEWORK UMD









### University of Maryland takes WeWork to school







Mar. 30, 2018 12:56 pm

### WeWork is moving into the University of Maryland

The coworking company plans to open a space on the College Park campus this fall.

News

Washington DC

Office

## Inside WeWork's First Location On A College Campus

February 1, 2019

Jon Banister, Bisnow Washington, D.C.





"There is so much great talent and work coming out of UMD, and projects like the new WeWork reaffirm that College Park is ready to support our entrepreneurs as they move into the next phases of their ventures," said Matthew Fan, co-director of UMD's Startup Shell.

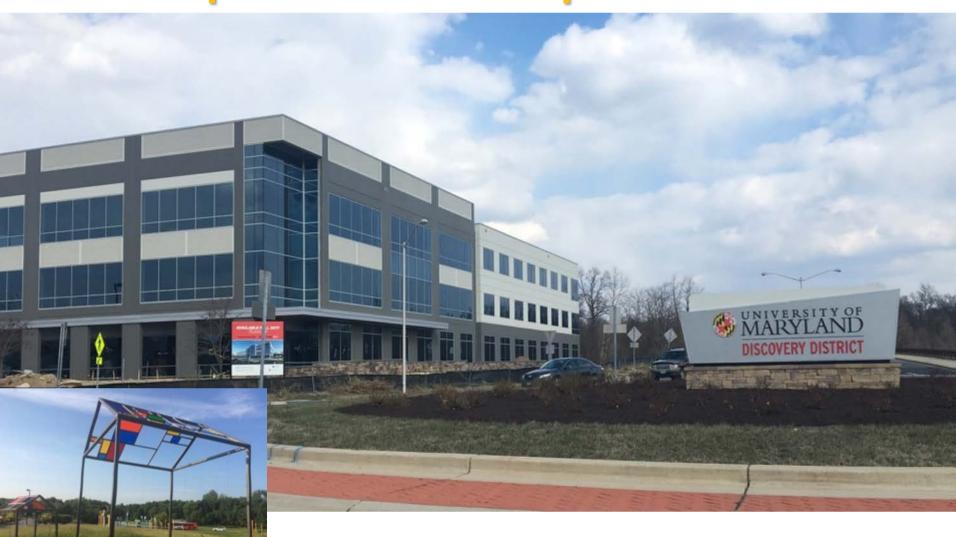
The coworking space is within UMD's Discovery District, which is an area where officials are seeking to attract companies and other resources to colocate alongside entrepreneurs emerging from the university. Capital One and cybersecurity firm BlueVoyant previously announced plans to move into that area.

### **NEW DEVELOPMENT AT CP METRO**

WMATA selects firm to redevelop 5-acre College Park lot with 400-plus units, retail



# 5801 UNIVERSITY RESEARCH COURT: Corporate Office Properties Trust



## **RIVERTECH COURT: FLEX R&D**





### **COMPANIES CHOOSING COLLEGE PARK**





















### **GREATER COLLEGE PARK WEBSITE**

https://greatercollegepark.umd.edu

